



**Town of Sullivan's Island, 2056 Middle Street  
Finance Committee Meeting  
Friday, April 19, 2024  
9:30 a.m.**

1. Call to Order and Confirmation of FOIA Notice
2. Review Proposed General Fund Budget FY2025
3. Adjourn

**DRAFT BUDGET FOR TOWN OF SULLIVAN'S ISLAND'S GENERAL FUND  
FISCAL YEAR 2025**

GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
<b>REVENUES</b>					
10-0000-41000	PROCEEDS FROM CAPITAL LEASE	\$ 275,000.00	\$ -	\$ -	N/A
10-0000-43300	INTEREST EARNED	190,000.00	506,471.92	500,000.00	-1.28%
10-0000-43999	FEMA FUNDS RECEIVED				N/A
10-0000-44800-AH01	GRANT REVENUE - DIGITIZE FILES		4,864.79		100.00%
10-0000-44800-AH02	GRANT REVENUE - HISTORIC SURVEY		22,500.00		100.00%
10-0000-44800-SR23	GRANT - SRO REIMBURSEMENT		50,000.00	90,000.00	80.00%
10-0000-46000	POLICE ACCIDENT REPORTS	300.00	65.00	300.00	361.54%
10-0000-49100	<b>BUSINESS LICENSES</b>	<b>1,400,000.00</b>	<b>1,400,000.00</b>	<b>1,400,000.00</b>	0.00%
10-0000-49110	DOG PERMITS	145,000.00	145,000.00	150,000.00	3.45%
10-0000-49120	BOAT PERMITS	70.00	20.00	70.00	250.00%
10-0000-49130	BD. OF ZONING APPEALS APPLIC FEE	1,000.00	1,020.00	1,000.00	-1.96%
10-0000-49140	DESIGN REVIEW BOARD FEES	22,000.00	22,000.00	22,000.00	0.00%
10-0000-49150	PLANNING COMMISSION FEES		590.00		-100.00%
10-0000-49300	<b>BUILDING PERMITS</b>	<b>770,000.00</b>	<b>770,000.00</b>	<b>770,000.00</b>	0.00%
10-0000-49350	TRIMMING & PRUNING INCOME	11,000.00	10,000.00	11,000.00	10.00%
10-0000-49400	<b>PROPERTY TAXES - OPERATING</b>	<b>3,487,000.00</b>	<b>3,898,976.00</b>	<b>4,050,000.00</b>	3.87%
10-0000-49401	<b>PROPERTY TAX REVENUE - GO BOND</b>	<b>2,107,448.00</b>	<b>2,449,407.95</b>	<b>2,347,803.76</b>	-4.15%
10-0000-49410	HOMESTEAD EXEMPT REFUND	23,000.00	22,635.00	23,500.00	3.82%
10-0000-49510	FINES COLL - RECORDER	165,000.00	165,000.00	165,000.00	0.00%
10-0000-49690	AID TO SUBDIVISIONS	45,000.00	46,000.00	46,000.00	0.00%
10-0000-49700	TRANSFERRED TO GF		334,000.00		-100.00%
10-0000-49710	VICTIMS RIGHTS FUND	25,000.00	25,000.00	25,000.00	0.00%
10-0000-49750	ALCOHOL - LOP FEES	21,000.00	18,000.00	18,000.00	0.00%
10-0000-49760	FRANCHISE FEES - CELL TOWER	46,800.00	48,000.00	48,100.00	0.21%
10-0000-49765	<b>FRANCHISE FEES - OTHER</b>	<b>615,000.00</b>	<b>650,000.00</b>	<b>660,000.00</b>	1.54%
10-0000-49770	STATE ACCOMMODATIONS TAX	27,000.00	27,000.00	27,000.00	0.00%
10-0000-49776	TRANSFER FROM STATE A-TAX FUND				N/A
10-0000-49778	TRANSFER LOCAL A-TAX	36,000.00	36,000.00	36,000.00	0.00%
10-0000-49779	TRANSFER FROM HOSP. TAX	550,000.00	550,000.00	550,000.00	0.00%

**GENERAL FUND - FY 2025 DRAFT BUDGET**

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**DRAFT BUDGET FOR TOWN OF SULLIVAN'S ISLAND'S GENERAL FUND  
FISCAL YEAR 2025**

GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
10-0000-49780	L.O.S.T. PROP.ROLLBACK	205,000.00	205,000.00	205,000.00	0.00%
10-0000-49781	L.O.S.T. REVENUE FUND	180,000.00	180,000.00	180,000.00	0.00%
10-0000-49782	TRANSFER FROM TREE FUND				N/A
10-0000-49900	MISCELLANEOUS INCOME	90,000.00	90,000.00	130,000.00	44.44%
10-0000-49901	PROCEEDS-SALES OF ASSETS	12,000.00			N/A
10-0000-49902	TOLER'S COVE			50,000.00	N/A
<b>TOTAL REVENUES</b>		<b>\$ 10,449,618.00</b>	<b>\$ 11,677,550.66</b>	<b>\$ 11,505,773.76</b>	<b>-1.47%</b>

**DRAFT BUDGET FOR TOWN OF SULLIVAN'S ISLAND'S GENERAL FUND  
FISCAL YEAR 2025**

GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
<b>FIRE DEPARTMENT</b>					
10-5000-50100	SALARIES & WAGES	\$ 1,021,000.00	\$ 999,000.00	\$ 1,089,810.00	9.09%
10-5000-50200	FD PRT SOCIAL SECURITY	80,000.00	77,000.00	81,000.00	5.19%
10-5000-50210	FD PRT HEALTH INSURANCE	165,000.00	140,000.00	185,370.00	32.41%
10-5000-50220	FD PRT POL OFF RETIREMENT	220,000.00	220,000.00	230,000.00	4.55%
10-5000-50300	FD GAS & OIL	17,000.00	15,750.00	17,000.00	7.94%
10-5000-50400	FD VEHICLE REPAIRS	14,000.00	23,000.00	20,000.00	-13.04%
10-5000-50600	FD SUPPLIES & MATERIALS	30,000.00	37,000.00	30,000.00	-18.92%
10-5000-50700	FD TELEPHONE	12,000.00	12,000.00	12,500.00	4.17%
10-5000-50800	CO. WIDE RADIO SYSTEM	32,000.00	34,000.00	35,000.00	2.94%
10-5000-50900	FD POWER & LIGHTS	18,000.00	29,000.00	30,000.00	3.45%
10-5000-51000	FD INSURANCE	82,000.00	82,000.00	88,000.00	7.32%
10-5000-51200	FD SYSTEM REPAIRS & MAINT	30,000.00	42,000.00	30,000.00	-28.57%
10-5000-51203	UNIFORMS & CLOTHING	23,500.00	15,000.00	23,500.00	56.67%
10-5000-51300	FD DUES & CERTIF FEES	1,000.00	1,000.00	1,000.00	0.00%
10-5000-51400	FD TRAINING & SEMINARS	12,000.00	7,500.00	12,000.00	60.00%
10-5000-53000	FD MISCELLANEOUS EXPENSE	8,000.00	8,100.00	8,000.00	-1.23%
10-5000-53010	TEMPORARY LOCATION EXPENSES				N/A
10-5000-53100	FD PROPERTY & EQUIP PURCH		1,280.00		-100.00%
10-5000-53101	FD - DEBT FUNDED EQUIPMENT				N/A
10-5000-53102	FD-CAPITAL LEASE PRINCIPAL				N/A
10-5000-53103	FD-CAPITAL LEASE INTERSET				N/A
10-5000-53110	PROP & EQUIP < \$5000	15,000.00	22,000.00	15,000.00	-31.82%
10-5000-53120	FD BUILDING REPAIRS				N/A
<b>TOTAL - FIRE DEPARTMENT</b>		<b>\$ 1,780,500.00</b>	<b>\$ 1,765,630.00</b>	<b>\$ 1,908,180.00</b>	<b>8.07%</b>

**DRAFT BUDGET FOR TOWN OF SULLIVAN'S ISLAND'S GENERAL FUND  
FISCAL YEAR 2025**

GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
<b>POLICE DEPARTMENT</b>					
10-6000-50100	PD SALARIES & WAGES	\$ 1,202,000.00	\$ 1,202,000.00	\$ 1,295,000.00	7.74%
10-6000-50200	PD PRT SOCIAL SECURITY	85,000.00	85,000.00	86,000.00	1.18%
10-6000-50210	PD PRT HEALTH INSURANCE	152,000.00	130,000.00	168,720.00	29.78%
10-6000-50220	PD PRT POL OFF RETIRE	225,000.00	200,000.00	225,000.00	12.50%
10-6000-50250	ADDITIONAL LAW ENFORCEMENT	65,000.00	100,000.00	100,000.00	0.00%
10-6000-50300	PD GAS & OIL	44,000.00	50,000.00	50,000.00	0.00%
10-6000-50400	PD VEHICLE REPAIR & MAINT	17,000.00	17,000.00	17,000.00	0.00%
10-6000-50600	PD SUPPLIES & MATERIALS	21,000.00	21,000.00	21,000.00	0.00%
10-6000-50700	PD TELEPHONE	18,000.00	22,000.00	24,000.00	9.09%
10-6000-50800	CO. WIDE RADIO SYSTEM	37,000.00	37,000.00	37,000.00	0.00%
10-6000-50900	PD POWER & LIGHTS	21,000.00	21,000.00	21,000.00	0.00%
10-6000-51000	PD INSURANCE	91,000.00	105,000.00	105,000.00	0.00%
10-6000-51200	PD SYSTEM REPAIR & MAINT	43,000.00	43,000.00	43,000.00	0.00%
10-6000-51203	UNIFORMS & CLOTHING	15,000.00	18,000.00	18,000.00	0.00%
10-6000-51203-SR23	UNIFORMS & CLOTHING		200.00		-100.00%
10-6000-51300	PD DUES & CERTIF FEES	2,000.00	2,000.00	2,000.00	0.00%
10-6000-51400	PD TRAINING & SEMINARS	30,000.00	43,000.00	35,000.00	-18.60%
10-6000-51400-SR23	TRAINING & SEMINARS - SR23		700.00	3,000.00	328.57%
10-6000-53000	PD MISCELLANEOUS EXPENSES	1,000.00	1,000.00	1,000.00	0.00%
10-6000-53100	PD PROPERTY & EQUIP PURCH		221,000.00		-100.00%
10-6000-53100-SR23	PD PROPERTY & EQUIP PURCH		7,000.00	2,000.00	-71.43%
10-6000-53101	PD - DEBT FUNDED EQUIPMENT	150,000.00			N/A
10-6000-53102	PD-CAPITAL LEASE PRINCIPAL	77,000.00	75,000.00	49,389.00	-34.15%
10-6000-53103	PD-CAPITAL LEASE INTEREST		1,633.00	640.00	-60.81%
10-6000-53110	PROP & EQUIP < \$5000	75,000.00	115,000.00	50,000.00	-56.52%
10-6000-53110-SR23	PROP & EQUIP < \$5000		4,200.00	5,000.00	19.05%
10-6000-53500	WILDLIFE MANAGEMENT	1,000.00	25,000.00	20,000.00	-20.00%
<b>TOTAL - POLICE DEPARTMENT</b>		<b>\$ 2,372,000.00</b>	<b>\$ 2,546,733.00</b>	<b>\$ 2,378,749.00</b>	<b>-6.60%</b>

**GENERAL FUND - FY 2025 DRAFT BUDGET**

**DRAFT BUDGET FOR TOWN OF SULLIVAN'S ISLAND'S GENERAL FUND  
FISCAL YEAR 2025**

GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
<b>MAINTENANCE DEPT</b>					
10-7000-50100	MD SALARIES & WAGES	\$ 230,000.00	\$ 210,000.00	\$ 257,000.00	22.38%
10-7000-50200	MD PRT SOCIAL SECURITY	20,000.00	11,000.00	20,000.00	81.82%
10-7000-50210	MD PRT HEALTH INSURANCE	32,000.00	30,000.00	32,000.00	6.67%
10-7000-50220	MD PRT S. C. RETIREMENT	43,000.00	35,000.00	48,000.00	37.14%
10-7000-50300	MD VEHICLE GAS & OIL	10,000.00	9,500.00	11,000.00	15.79%
10-7000-50400	MD VEHICLE REPAIRS	9,000.00	9,000.00	9,000.00	0.00%
10-7000-50600	MD SUPPLIES & MATERIALS	15,000.00	15,000.00	13,000.00	-13.33%
10-7000-50700	TELEPHONE	670.00	670.00	670.00	0.00%
10-7000-50900	MD POWER & ELECTRICITY	41,000.00	40,000.00	41,000.00	2.50%
10-7000-51000	MD INSURANCE	31,000.00	32,000.00	36,000.00	12.50%
10-7000-51200	MD SYSTEMS REPAIRS & MAIN	20,000.00	20,000.00	20,000.00	0.00%
10-7000-51203	UNIFORMS & CLOTHING	2,500.00	2,000.00	2,000.00	0.00%
10-7000-51204	LANDSCAPING CONTRACT	40,000.00	40,000.00	48,000.00	20.00%
10-7000-53000	MD MISCELLANEOUS EXPENSES	1,000.00	14,000.00	1,000.00	-92.86%
10-7000-53100	MD PROP & EQUIP PURCHASE		89,000.00	168,000.00	88.76%
10-7000-53101	MD-DEBT FUNDED EQUIPMENT	85,000.00	65,000.00		-100.00%
10-7000-53102	MD-CAPITAL LEASE PRINCIPAL	49,800.00	49,000.00	13,529.00	-72.39%
10-7000-53103	MD- CAPITAL LEASE INTEREST		836.00	182.00	-78.23%
10-7000-53110	PROP & EQUIP < \$5000	7,500.00	39,000.00	7,500.00	-80.77%
10-7000-53400	MD GARBAGE DISPOSAL CONTR	240,000.00	240,000.00	248,400.00	3.50%
10-7000-53520	CAUSEWAY MAINTENANCE	500.00		500.00	N/A
10-7000-53610	CONTAINER SERVICING	13,000.00	15,000.00	16,000.00	6.67%
10-7000-53700	BUILDING & ASSET MAINTENANCE	20,000.00	2,000.00	50,000.00	2400.00%
10-7000-53730	BEACH PATH MAINTENANCE	140,000.00	10,000.00	160,000.00	1500.00%
10-7000-53730-B265	BEACH PATH MAINTENANCE		750,000.00		-100.00%
10-7000-53800	STORMWATER SYSTEM REPAIRS	52,000.00	50,000.00	155,000.00	210.00%
10-7000-53810	RESILIENCE MANAGEMENT	75,000.00		75,000.00	N/A
10-7000-53950	PROPERTY REPAIRS & IMPROVEMENTS				N/A
10-7000-53960	STREET MAINTENANCE			120,000.00	N/A
<b>TOTAL - MAINTENANCE DEPARTMENT</b>		<b>\$ 1,177,970.00</b>	<b>\$ 1,778,006.00</b>	<b>\$ 1,552,781.00</b>	<b>-12.67%</b>

**GENERAL FUND - FY 2025 DRAFT BUDGET**

**DRAFT BUDGET FOR TOWN OF SULLIVAN'S ISLAND'S GENERAL FUND  
FISCAL YEAR 2025**

GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
<b>RECREATION</b>					
10-8000-50900	RD POWER & LIGHTS	\$ 5,000.00	\$ 2,700.00	\$ 3,000.00	11.11%
10-8000-51000	RD INSURANCE	14,000.00	18,000.00	18,660.00	3.67%
10-8000-51310	RECREATION AREA MAINTENANCE	55,000.00	20,000.00	60,000.00	200.00%
10-8000-51400	SPECIAL EVENTS	60,000.00	60,000.00	75,000.00	25.00%
10-8000-51500	FARMER'S MARKET				N/A
10-8000-53100	RD PROPERTY & EQUIP PURCH				N/A
10-8000-53110	PROP & EQUIP < \$5000			7,000.00	N/A
<b>TOTAL - RECREATION</b>		<b>\$ 134,000.00</b>	<b>\$ 100,700.00</b>	<b>\$ 163,660.00</b>	<b>62.52%</b>

**DRAFT BUDGET FOR TOWN OF SULLIVAN'S ISLAND'S GENERAL FUND  
FISCAL YEAR 2025**

GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
<b>ADMINISTRATION DEPARTMENT</b>					
<b>10-9000-50100</b>	<b>AD SALARIES &amp; WAGES</b>	\$ 741,554.00	\$ 590,000.00	\$ 900,000.00	52.54%
10-9000-50200	AD PRT SOCIAL SECURITY	56,000.00	45,135.00	80,000.00	77.25%
10-9000-50210	AD PRT HEALTH INSURANCE	100,000.00	80,000.00	124,000.00	55.00%
10-9000-50220	AD PRT S. C. RETIREMENT	140,000.00	115,000.00	190,000.00	65.22%
10-9000-50300	AD VEHICLE EXPENSE	9,000.00	9,000.00	20,000.00	122.22%
10-9000-50600	AD OFFICE SUPPLIES	40,000.00	37,000.00	40,000.00	8.11%
10-9000-50700	AD TELEPHONE	21,000.00	26,000.00	26,000.00	0.00%
10-9000-50900	AD POWER & LIGHTS	40,000.00	42,301.00	42,000.00	-0.71%
10-9000-51000	AD INSURANCE	180,000.00	190,000.00	200,000.00	5.26%
10-9000-51200	AD SYSTEMS REPAIR & MAINT	45,000.00	55,000.00	45,000.00	-18.18%
<b>10-9000-51205</b>	<b>INFORMATION TECHNOLOGY</b>	<b>120,000.00</b>	<b>45,000.00</b>	<b>180,000.00</b>	<b>300.00%</b>
10-9000-51300	AD DUES & CERTIF FEES	6,000.00	6,000.00	6,000.00	0.00%
10-9000-51400	AD TRAINING & SEMINARS	11,800.00	15,000.00	16,000.00	6.67%
10-9000-51500	AD COURT EXPENSES	750.00	1,100.00	1,500.00	36.36%
10-9000-51800	AD PROFESSIONAL SERVICES	117,000.00	190,000.00	117,000.00	-38.42%
10-9000-51800-4241	AD PROFESSIONAL SERVICES		19,000.00		-100.00%
10-9000-51800-AH02	AD PROFESSIONAL SERVICES		18,000.00		-100.00%
10-9000-51800-BR20	ENGINEERING SW MASTER PLAN		75,000.00		-100.00%
10-9000-51800-PR01	AD PROFESSIONAL SERVICES		8,000.00		-100.00%
10-9000-51800-SW02	AD PROFESSIONAL SERVICES		8,000.00		-100.00%
10-9000-51800-SW07	AD PROFESSIONAL SERVICES		29,000.00		-100.00%
10-9000-51840	PLANNING EXPENSE	5,000.00	9,000.00	9,000.00	0.00%
10-9000-51870	COUNCIL EXPENSES	60,000.00	75,000.00	80,000.00	6.67%
10-9000-51880	GENERAL ADVERTISING EXPENSES	15,000.00	14,000.00	15,000.00	7.14%
<b>10-9000-51900</b>	<b>AD LEGAL &amp; ACCOUNTING</b>	<b>180,000.00</b>	<b>280,000.00</b>	<b>200,000.00</b>	<b>-28.57%</b>
10-9000-51910	ACCRETED LAND - LAWSUIT EXPENSES				N/A
10-9000-53000	AD MISCELLANEOUS EXPENSES	22,000.00	35,000.00	35,000.00	0.00%



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GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
10-9000-53001	STORM WATER FEES	9,500.00	8,900.00	9,500.00	6.74%
10-9000-53002	SALES & USE TAX	325.00	4,880.00	4,500.00	-7.79%
10-9000-53010	OPERATING LEASES	4,000.00	4,500.00	4,500.00	0.00%
10-9000-53015	EMERGENCY CAT A & B EXPENSES		345,000.00		-100.00%
10-9000-53015-EM01	HURRICANE IAN CAT A&B				N/A
10-9000-53100	AD PROPERTY & EQUIP PURCH		11,046.00	25,000.00	126.33%
10-9000-53101	AD- CAP LEASE EQUIP PURCHASE	40,000.00			N/A
10-9000-53105	CAPITAL PROJECT		125,000.00		100.00%
10-9000-53110	PROP & EQUIP < \$5000	15,000.00	30,000.00	20,000.00	-33.33%
10-9000-53115	FEMA EXPENDITURES GF				N/A
10-9000-53120	BUILDING REPAIRS & MAINT.	100,000.00	30,000.00	100,000.00	233.33%
10-9000-53125	TOWN HALL CLEANING	30,000.00	22,000.00	25,000.00	13.64%
10-9000-53450	VICTIMS RIGHTS FUND	25,000.00	25,000.00	25,000.00	0.00%
10-9000-56000	2014 GO BOND DEBT SERVICE	435,000.00	455,000.00	470,000.00	3.30%
10-9000-58100	TRANSFER TO OTHER FUND	1,762,219.00	1,769,323.07	1,819,343.76	2.83%
10-9000-58400	TRANSFER TO SEWER FUND				N/A
10-9000-59500	INTEREST EXPENSE		60,096.54	58,460.00	-2.72%
<b>TOTAL - ADMINISTRATION DEPARTMENT</b>		<b>\$ 4,331,148.00</b>	<b>\$ 4,907,281.61</b>	<b>\$ 4,887,803.76</b>	<b>-0.40%</b>

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GL NUMBER	DESCRIPTION	2023-24 BUDGET	2023-24 PROJECTED ACTIVITY	2024-25 FINANCE RECOMMENDED BUDGET	Percent Difference Project FY 24 vs Budget FY 25
<b>BUILDING &amp; PLANNING DEPT</b>					
10-9500-50100	BD SALARIES & WAGES	\$ 354,000.00	\$ 354,000.00	\$ 320,000.00	-9.60%
10-9500-50200	BD PRT SOCIAL SECURITY	27,000.00	27,000.00	25,000.00	-7.41%
10-9500-50210	BD PRT HEALTH INSURANCE	50,000.00	50,000.00	50,000.00	0.00%
10-9500-50220	BD PRT S.C. RETIREMENT	66,000.00	66,000.00	59,000.00	-10.61%
10-9500-50300	BD VEHICLE EXPENSE	7,000.00	5,500.00	15,000.00	172.73%
10-9500-50600	BD OFFICE SUPPLIES	6,000.00	6,000.00	8,000.00	33.33%
10-9500-50630	BD SUPPLIES	2,000.00	1,500.00	4,000.00	166.67%
10-9500-50700	BD TELEPHONE	3,500.00	3,500.00	3,500.00	0.00%
10-9500-50900	BD POWER & LIGHTS	2,000.00	1,500.00	2,000.00	33.33%
10-9500-51000	BD INSURANCE	2,500.00	2,500.00	2,800.00	12.00%
10-9500-51200	BD SYSTEMS REPAIRS & MAINT	3,500.00	3,500.00	3,800.00	8.57%
10-9500-51300	BD DUES & CERTIF FEES	4,000.00	3,500.00	4,000.00	14.29%
10-9500-51400	BD TRAINING & SEMINARS	6,000.00	5,000.00	7,000.00	40.00%
10-9500-51820	BZA EXPENSES	2,500.00	1,000.00	2,500.00	150.00%
10-9500-51830	DRB EXPENSES	2,500.00	4,000.00	3,500.00	-12.50%
10-9500-51850	TREE COMMISSION	1,500.00	5,000.00	1,500.00	-70.00%
10-9500-51920	ACCRETED LAND MANAGEMENT	99,000.00	25,000.00	99,000.00	296.00%
10-9500-52500	TRIMMING & PRUNING EXP.	11,000.00	8,000.00		-100.00%
10-9500-53000	BD MISCELLANEOUS		915.00		-100.00%
10-9500-53110	PROP & EQUIP < \$5000	4,000.00	4,000.00	4,000.00	0.00%
<b>TOTAL - BUILDING &amp; PLANNING DEPARTMENT</b>		<b>\$ 654,000.00</b>	<b>\$ 577,415.00</b>	<b>\$ 614,600.00</b>	<b>6.44%</b>
<b>TOTAL ACTUAL &amp; PROJECTED REVENUE</b>		<b>\$ 10,449,618.00</b>	<b>\$ 11,677,550.66</b>	<b>\$ 11,505,773.76</b>	<b>-1.47%</b>
<b>TOTAL ACTUAL &amp; PROJECTED EXPENDITURES</b>		<b>10,449,618.00</b>	<b>11,675,765.61</b>	<b>11,505,773.76</b>	<b>-1.46%</b>
<b>DIFFERENCE REVENUE OVER/(UNDER) EXPENDITURES</b>		<b>\$ -</b>	<b>\$ 1,785.05</b>	<b>\$ -</b>	

**GENERAL FUND - FY 2025 DRAFT BUDGET**

## General Fund Draft Budget Highlights for Fiscal Year 2025

**Currently, Revenue and Expenses are balanced at \$11,505,774.**

### **Revenue: (Page 1-2)**

1. Projected interest income has been increased from \$190,000 to \$500,000 to reflect the increase in interest rates. The interest rate used is 4%. (Line 10-0000-43300)
2. Projection for property taxes has been increased by approximately 4.1%. This reflects the percentage increase that is allowed by State Code for tax year 2024 (4.1%) and the increase in property assessments. (Line 10-0000-49400)
3. Projected business licenses revenue has been left at \$1,400,000 for FY 2025. (Line 10-0000-49100)
4. Projected building permits revenue has been left at \$700,000 based on the FY 2024 projected income. (Line 10-0000-49300)
5. The property tax amount needed to fund General Obligation bond payments is budgeted to be \$2,347,800. Due to increases in assessed values, the millage rate will most likely decrease for debt service. (Line 10-0000-49401)
6. Franchise fees for cable, electricity and others have been increased by \$70,000 to reflect the increases observed over the past couple of years. (Line 10-0000-49765)
7. Transfer amount from the Hospitality Tax Fund will remain at \$550,000. The revenue from H-Tax revenue has increased over the past couple of years. (Line 10-0000-49779)
8. Projections from other revenue sources have increased or decreased by small amounts after reviewing previous years' income.
9. The projected revenue for FY 2025 increased by approximately \$795,000 over the projections for FY 2024. This increase is from the increase in interest revenue and the increase in property tax revenue.

### **Expenses:**

**A COLA increase of 4.1% has been used for the salary and wages projections in all departments. The State is expecting an 11% increase for health insurance premiums. The Town has no control of the premiums. Employment expenditures make up a large increase of the expenses from year to year.**

### **Fire: (Page 3)**

1. The majority of the increase in the Fire Department budget is the increase in COLA and health insurance premiums.
2. The projected increase in the expenses for the Fire Department is \$144,050.
3. No equipment is expected to be purchased during FY 2025.

**Police: (Page 4)**

1. No additional police officers have been budgeted. At this time, the State and Charleston County School District are paying for the expenses of the school resource officer. This covers most of the expenditures for the one officer for the fiscal year.
2. The expenses for county officers have been increased to \$100,000 from \$65,000 that was budgeted in FY 2024. (Line 10-6000-50250)
3. No police cruisers have been included in the budget.
4. The total increase for the Police Department is approximately \$6,749 more than the amount budgeted for FY 2024.

**Maintenance: (Page 5)**

1. The budget for the Maintenance Department currently includes \$168,000 for the purchase of a backhoe for the department. (Line 10-7000-53100)
2. The budget includes a 3.5% increase in the cost of garbage collection and additional pickups for beach paths. The contract is under review at this time. This amount may change. (Line 10-7000-53400)
3. The stormwater maintenance account has been increased by \$103,000 to \$155,000. (Line 10-7000-53800)
4. The total increase for the Maintenance Department is approximately \$374,800 over the amount budgeted for FY 2024.

**Recreation: (Page 6)**

1. An additional \$15,000 has been added to Special Events to cover the cost of the Christmas decorations in December. In the past, this cost has been included in the expenses for the Fire Department, but since the event has been much more recreational, the budget has been adjusted for these expenditures (Line 10-8000-51400)
2. Currently, the Recreation budget for FY 2025 is approximately \$164,000.

**Administration and Building & Planning: (Pages 7-9)**

1. The Salaries and Wages for the two departments have shown a slight increase due to the addition of a full-time Fleet Manager and the full years salary for the Director of Resiliency and Natural Resources.
2. The IT expense has been increased to \$180,000 to include expected increase in costs.
3. The budgeted amount for Legal and Accounting has been increased by \$20,000. The increase is based on the amounts paid out over the last few years. Some of the increase will be funded by insurance reimbursements from the Town's prepaid legal policy. The reimbursements are recorded in miscellaneous income. (Lines 10-9000-51900 and 10-0000-49900)
4. The total increase for the two departments is approximately \$670,000 over the amounts budgeted for FY 2024.